THE CORPORATION OF THE _Township_ OF _Westmeath_

BY-LAW NO. _63-10_

Being a by-law to authorize the borrowing of
$ _20,379.50_ to provide for
purchase of a Road Grader

WHEREAS the Council of the Corporation of the _Township_
of _Westmeath_ has by by-law authorized the
purchase of _An Austin - Western Road Grader_

AND WHEREAS it is deemed expedient to borrow for the said

purpose a sum not exceeding $ _20,379.50_ upon

the credit of the Corporation to be raised by way of promissory note.

THEREFORE the Council of the Corporation of the _Township_

of _Westmeath_ ENACTS AS FOLLOWS:

(1)   THAT a sum not exceeding $ _20,379.50_ be borrowed

from the Bank of _Nova Scotia_ in the

Village of _Beachburg_

for the purposes aforesaid.

(2)   THAT the loan of $ _20,379.50_ be repaid

over a period not exceeding _3_ years being 19 _63_ , 19 _64_ , etc.

(3)   THAT _3_ promissory notes in the amounts of

$ _10,000_ , $ _5200.00_ etc. be drawn in

favour of the Bank of _Nova Scotia_

in the _Village_ of _Beachburg_

and each of the said notes shall become due and payable in the

respective years 19 _63_ , 19 _64_ , etc. on the Anniversary of the

date of signing thereof.

(4)   The Corporation of the _Township_ of _Westmeath_

shall levy on all the rateable property in the municipality an

amount over and above all other rates sufficient to meet such

payment including interest.

(5)   THAT each promissory note shall bear interest at the

rate of _5 3/4_ % per annum.

(6)   THAT each promissory note shall be sealed with the seal

of the Corporation signed by the head of council or by some other

person authorized by by-law to sign the same and by the Treasurer.

(7)   THAT this by-law shall become effective upon the final

passing thereof.

        READ a first and second time this _9_ day of _February_

_____ 19_63_

_____
Head of Council

_____ _D. A. Hill_ _____
Clerk

        READ a third time and finally passed this _____ day of

_____ _____, 19_____.

_____ _Carl Fletcher_ _____
Head of Council

_____
Clerk

By-law 63-10
Feb. 9 1963
To Borrow $30,379.50